



EPACK Durable Limited IPO

Issue Date: 19 Jan 24 - 23 Jan 24
 Price Range: Rs 218 to Rs 230
 Market Lot: 65
 Face Value: 10

Sector: Domestic Appliances
 Location: Greater Noida
 Issue Size: 640 Cr

Incorporated in 2019, EPACK Durable Limited is an Original Design Manufacturer (ODM) of room air conditioners (RAC).

The company also manufactures components such as sheet metal parts, injection moulded parts, cross-flow fans, and PCBA components that are actively used in the production of RACs. The company has expanded its business into the small domestic appliance (SDA) market, particularly given the seasonal demand for RACs, and is currently developing and producing induction hobs, blenders, and water dispensers.

The company has four production facilities in Dehradun, namely Dehradun Unit I, Dehradun Unit II, Dehradun Unit III and Dehradun Unit IV, and one manufacturing facility at Bhiwadi, Rajasthan, with an annual production capacity as on March 31, 2023 for manufacturing (i) 0.90 million IDUs, 0.66 million ODU, 0.36 million ODU kits and 0.42 million WACs and (ii) 0.11 million water dispensers, 1.2 million induction hobs and 0.30 million mixers and their components.

As at March 31, 2023, the company had 734 full-time employees, including engineers, university graduates and diploma students.

Objectives of the Issue

The company proposes to utilize the net Proceeds from the Fresh Issue towards funding the following objects:

1. Funding capital expenditure for the expansion/setting up of manufacturing facilities;
2. Repayment and/or prepayment, in part or in full, of certain outstanding loans of the company;
3. General corporate purposes.

Financial Information (Restated) Amount in ₹ Crore

EPACK Durable Limited's revenue increased by 66.09% and profit after tax (PAT) rose by 83.39% between the financial year ending with March 31, 2023 and March 31, 2022.

Period Ended	30-Sep-23	31-Mar-23	31-Mar-22	31-Mar-21
Assets	1071.45	1464.16	1076.68	520.37
Revenue	616.32	1540.25	927.34	739.66
Profit After Tax	2.65	31.97	17.43	7.8
Net Worth	478.31	313.62	121.87	68.91
Total Borrowing	369.57	492.45	383.98	238.56

Our Rating: 17 (Average)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		17	30

A	21 & Above 21	Best to apply	D	11 to 14	Poor
B	18 to 20	Good	E	10 & Below 10	Very Poor
C	15 to 17	Average			

Note: The issue is aggressively priced. So investors with long term view with high risk appetite can subscribe EPACK Durable Limited IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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